# Finance and Commerce

Leaders Off Fractionally During Another Dull Day in Wall Street.

### LOCAL 'CHANGE INACTIVE

Baltimore to Profit Should Wells-Fargo Secure the United States Express.

### By W. STEALEY.

The New York stock market yesterday closed slightly under Saturday's prices. Regardless of the fact that the day Regardless of the fact that the day was regarded as a crucial one in the affairs of Missouri Pacific, that stock only lost a quarter of a point, closing 18%. Steel closing at 82% Union 157%. Reading 185-3-4 and Copper 72 1-2, were off fractionally. Canadian Pacific closing at 184%. General Motors 86% and Westing at 184%. General Motors 86% and Westing at 184%. General Motors 86% and Westing at 184%. The Supreme Court's decision in the "tap line" cases was construed by the street as against the Interstate Commerce Commission, and, therefore, had a strengthening tendency in prices.

Trading was very dull, shares falling under 112,000.

Chesapeake and Ohio closed at 52%. Reliable information says the Chesa-peake and Ohio directors made the note arrangements only after very careful calculation as to the ability of the company to meet the new obligations with-out interfering with the dividend rate. out interfering with the dividend rate.

The new line for coal shipments to the Great Lakes appears to have been a considerable factor. A favorable rate decision, it is said, was noted as a possibility, but not as a definite element in the conclusions reached.

While time alone can determine the accuracy of the official forecasts, there is a disposition to buil the stock around

s a disposition to buil the stock aroun nt levels on the assumption that in

# Local Stock Market. Yesterday was an unusually dull day on the Washington Stock Exchange, only four shares of stock and two bonds being

The stock was confined to Mergen-thaler, which brought 2161-4.

Two \$500 Traction is sold at 1071-2.

For Rallway preferred \$31-2 was bid;
for the common \$71.0

for the common, 871-2 was bid The bid on Traction was 100, on Washington Gas, 76.

### Wells Fargo in Baltimore.

A deal which will be of far-reaching consequence to Baltimore is expected to be closed the latter part of this week, when negotiations will probably be finally closed for the acquisition by the Wells Pargo Express Company of the business of the now liquidating United States Ex-

press Company.

The United States Express Company operates chiefly over the Baltimore and Ohlo Raliroad. Accordingly, the acquisition of the former's business by the Wells-Fargo people will mean that Baltimore. Wells-Fargo people will mean that Balti-more will be given a direct coast-to-coast express service on a through line, which possesses also agencies in Europe, China, and South America.

At present the Wells-Fargo comes as far East as New York. But the great field of the South and Southwest will now be opened to it through the Baltimore

and Ohio lines in that territory, and the Wells-Fargo, already one of the strong-est of the express companies, will be in position greatly to augment its business.

## What Is a Banker!

Secretary Frederick R. Fenton, of the Investment Bankers' Association of America, has just issued a bulletin operation of New York's new banking law. Under this law, operative on October

21, resident investment bankers and houses outside the State maintaining offices in the State will be prohibited from using the term "banker" or any of its derivatives.
"To make the act applicable to any

one as a private banker in New York City he must be "engaged in the busi-ness," (a) of "receiving deposits" subject to check or for repayment. (b) of "receiving money for transmission."
(c) of "discounting or negotiating
promissory notes, drafts, bills of exchange or other evidences of debt." (d) "buying or selling exchange, coin bullion." (e) of "transacting any

sign" or "exterior sign" bearing the word "bank," or "any derivative or compound" thereof. This would, in our opinion, include the use of the words "investment banker" or "investment banking" on any "office sign" or "ex-terior sign," but not on stationery, etc. (b) Pay or credit interest on any deposit less than \$500. (c) "Receive money on deposit " for any money on deposit • purpose," averaging on sep-arate deposits less than \$500.

By a vote of 56,199, against 23,179, or about 3,300 in excess of the required two-thirds majority, citizens of Los Angeles, Cal., voted to issue \$5,500,000 bonds to be issued in constructing a hydro-electric power plant and transmission system which will generate electricity from water obtained from the city's water sup-

In a convincing report, E. W. Rollins, member of the bond house of E. H. Rollins & Co., who have financed large amounts of Los Angeles' municipal se-

Mr. Rollins said: "In order to put this municipal system in operation you would have to destroy in a large measure in-

Southern financial institutions have now 26 per cent of the total capital of such institutions in the whole country, nearly the proportion that obtained in 1860, but their deposits constitute but 13.7 per cent of the aggregate, a proportion much less than that in the year before the war. Several factors must be considered in accounting for both conditions. In the first place, the capital of financial institutions is relatively but a small part of the invested capital in the South Of 3,512,52,742 capital of corporations in the Southern 1912, the latest

year for which figures are available, only \$750,611,546, or 8.4 per cent was of financial and commercial corporations, including banks, banking associations, trust companies, title insurance companies, building associations and insurance companies. Of the remainder \$3,50,355,421 was in public-service corporations, \$2,553,550,-676 in industrial and manufacturing corporations, \$310,552,035 in mercantile corporations, and \$1,025,023,555 in miscellaneous corporations. Other millions of fancous corporations. Other millions of dollars were invested in undertakings of an individual or company character not

The annual report of the Computing-Tsbuisting-Recording Company, of which the Tabulating Machine Company of this city is a subsidiary, shows an increase in net sarnings for the fiscal year ended December 31 last, of \$35,755, after deducting interest on bonds and all other charges and expenses. During the year \$313,715 was distributed to stockholders in dividends; \$320,947.75 was added to surplus. The company also retired \$122,000 of its outstanding bonds.

The double tracking between Disputanta and Waverly, on the Norfolk division of the Norfolk and Western stallway, has

A mortgage for \$1,000,000, made by the Edison Electric Illuminating Company, of Cumberland, Md., has been filed. The mortgage provides that \$500,000 of the bonds be issued at once to redeem outstanding bonds of the company and to pay for a new electric generating plant. The bonds bear 5 per cent interest, and mature in twenty years. mature in twenty years.

paid	in January.			cent,	Galvest Mobile.
		_	•		Savanna
N	EW YORK STOCK	MA	DEC		Charles
	EW TONK STOCK	ma	NAL		Wilmin
227	THE RESIDENCE OF THE PARTY OF T				Norfolk
Fur	mished by W. B. Hibbs & Co.				Baltimo
			rk, Ma		Boston.
Sales.		tieb.	Low.	Clore.	Various
	Alaska Gold M	77.	25%	25%	
		T3%	7216	72%	Total.
600		27%	27%	27%	
200		61	50%	.50%	Houston
162		85%	85%	5514	Augusta
300	American Ice Sec	31%	3114	31%	Memph
200	American Linseed	10%	9%	104	St. Lon
100	American Linseed pfd	26%	26%	26%	Little B
800	American Smelting	6:3	64	64%	
400	American Sugar	MAN	165%	1664	
100	American Sugar pfd	1254	112%	112%	
500	American Tel & Tel	2174	121%	121%	
100	American Woolen pfd	76	76	76	New
	American W. P. pfd	1254	12	12	laneous
		384	32%	32%	America
500	Atchison		9514	96%	America
	Beld, Loco, #d		209	109	America
2,330	Baltimore & Ohio		- 41%		Armour
100		81	81	#1	A. T.
2 200		43	62%	12%	Atlantic
600	Bethlebem Steel pfd		155	15	Baltimo
100		464	46%	404	Baltimo
		221	92%	22%	Baltimo
		21	n	21	Brookly
		5514	58	54	Central
5.250	Canada Pacific		194%	194%	Central
300	Central Leather	274	25%	35%	Chesape
1.400		53	. 52%	5214	Chempe
200	Chic., M. & St. P		300%	10014	Chicago
100	Chic. & N. W	30	132	132	Chicago
100	Col. Fuel & Iron	-	3	3	Chicago
200	Colemio & Southern	2204	256	28	Chicago
330	Consolidated Gas 1	214	128	198	Chicago

200 Consolidated Gas.
200 Delaware & Hudson.
200 Denver & Rio G. pfd.
200 Erie St.
200 General Electric.
200 General Motors.
2 | 100 | Goodrich, B. F | 25% | 25% | 2500 | Great Northern pfd. | 25% | 2500 | Great Northern Dre, sub. | 33% | 2500 | Great Northern Dre, sub. | 33% | 2500 | Interboro-Metro. | 14% | 2500 | Interboro-Metro. | 14% | 2500 | Interboro-Metro. | 16% | 2500 | Int. Harvester of N. J. | 107 | 108 | Kansas City & So. pfd. | 26% | 100 | Lerillard, P. | 171 | 170 | Mackay Companies | 25 | 2500 | Mercantile Marine pfd. | 9% | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 | 2500 100 M., K. & T. pfd.
100 Montana Power.
100 Montana Power pfd.
100 Montana Power pfd.
100 Nerada Con. Copper.
100 N. Y. Central
100 N. Y. Central
100 N. Y. N. H. & H.
100 Norfolk Western.
100 Norfolk Power Position.

900 N. Y., N. B. & h.
200 Norfolk & Western.
200 Norfolk & Western.
200 Northern Pacific.
200 Penn. B. R.
200 People's Gas & Co.
200 Press Steef Car.
200 Quickellver pfd.
200 Quickellver pfd.
200 Rs. St. Spring.
200 Rsy Con. Cop.
200,000 Reading.
215 Rep. Ir. & Steef.
215 Rep. Ir. & St. pfd.
200 Rumeley pfd.
216 Rumeley
217 Rumeley
218 Rumely pfd.
219 St. L. & S. F.
210 Seaboard A. L. pf.
200 Seaboard A. L. pf.
201 Norfold Packet St.
201 Seaboard A. L. pf.
202 Seaboard A. L. pf.
203 Seaboard A. L. pf.
203 Seaboard A. L. pf.
204 Seaboard A. L. pf.
205 Seaboard A. L. pf.
206 Seaboard A. L. pf.
207 Seaboard A. L. pf.
208 Seaboard A. L. pf.

COTTON MARKETS.

part of such business."

He must also do one or more of the following: (a) Make use of an "office 2,600 South Paci

2,600 South Pacific...
100 So. Fac. cffs...
1,700 Southern By...
1,700 Southern By...
100 South By. pfd...
100 South By. pfd...
100 Stundard Milling...
100 Stundebaker
100 Stundebaker
100 Union Pacific...
100 Union Paci

ed plans as part of "a policy of

have to destroy in a large measure investments made by the very people to whom we would have to offer your bonds for sale. In other words you would be asking the bond houses to go before the investor for money with which to destroy investments which had previously been made in good faith. Construction of the plant, which will involve at least 250,000,000, would entirely exhaust your debt limit and leave nothing for the actual needs of your city. Our own firm has had great faith in your municipal bonds and has bought them freely, and we would like to see the affairs of your city so conducted as to keep your credit

conducted as to keep your credit and and leave sufficient money for cessary future improvements."

Open. I p. m. Close. Close.

7.23% 7.18% 7.18 7.23% 7.25%
7.18% 7.35 7.25% 7.25%
7.05% 7.00 7.25% 7.05%
7.05% 7.00 7.25% 7.05%
7.05% 6.20 6.20 6.20%
6.27 6.25% 6.27% 6.25%
6.25% 6.25% 6.25% 6.25%
6.25% 6.25% 6.25% 6.25%
7.6.25% 6.25% 6.25% 6.25%
7.6.25% 6.25% 6.25% 6.25%
7.6.25% 6.25% 6.25% 6.25%
7.6.25% 6.25% 6.25% 6.25%
7.6.25% 6.25% 6.25%
7.6.25% 6.25% 6.25%
7.6.25% 6.25% 6.25%
7.6.25% 6.25% 6.25%
7.6.25% 6.25%
7.6.25% 6.25%
7.6.25% 6.25%
7.6.25% 6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7.6.25%
7. New York Putures,

Furnished by N. L. Carpenter & Co. Open. High. Low. Cleas. 13.5 13.5 13.18 13.5 13.18 13.5 13.1 13.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 Statistics. N. L. Curpenter & Co.

1,64 2,55 1,64 3,00 1,64 1,605

12%	MISCELLANEOUS BONDS.
21%	
76	New York, May 25Closing quotations of m
12	laneous bonds:
32%	American Smelting &
16%	American T. & T. col. &
29	American T. & T. crt. 64s
92	Armour & Co., real estate flis
F1	A., T. & S. P. crt. 4, 1930
12%	Atlantic C. L. 1st con. 4s
15	Baltimore & Ohio pl. Na
404	Baltimore & Ohio gold ts
22%	Baltimore & Ohio crt. 44s
21	Brooklyn Rapid Transit 4s
34	Central Leather Se
94%	Central Pacific 1st ts
3514	Chesapeake & Ohio con, fs
5214	Chempeske & Ohio crt, 4168
0014	Chicago, Burlington & Quincy gen. 4s
12	Chicago, Burlington & Quincy joint 4s
31	Chicago, Burlington & Quincy joint 4s, reg
274	Chicago Great Western ts.
35	Chicago, Milwankee & St. Paul crt. 4%s
SPK	Chicago & Northwestern gen, ta
30	C., R. I. & P. Rr. deb. fo
29%	C., R. I. & P. Ry. gen. 4s
14%	C., R. L & P. rts. ta
48	C., R. L & P. R. R. col. 4s

60% C., R. L. & P. R. R. col.

851, Deuver & R. G. rig. Sa.

253, Erie prior lien da.

254, Erie crt. ds sc.

255, Erie general lien ds.

256, Lien general lien ds.

257, Erie general lien ds.

258, Lake Shore ds. 1293.

262, Lake Shore ds. 1293.

263, Lake Shore ds. 1293.

264, Lake Shore ds. 1831.

265, M. K. & T. ext ds.

276, M. K. & T. ext ds.

276, Missouri Pacific con. 6s.

255, Missouri Pacific cot. 5s.

200 77-12-2 731	
100 United Cig. pid 100% 100% 100%	TORONTO QUOTATIONS.
300 United Ry. Inv 15 184 184	
100 Un. Ry. Inv. pfd 41% 41% 41%	Ви.
400 U. S. R. 1st pfd 100% 100% 100%	Bailey
5,100 U. S. Steel	Bearer @
The state of the s	Buffalo 1.25
	Canadian Gold & Silvet
	Caribou
300 Va. Car. Chem 28% 28% 28%	Chambers Ferland
150 Wells Fargo 91 91 91	City of Cobalt
4,000 West. Maryland 20 1914 1914	Cobelt Lake
1,900 Westinghouse 78% 77% 77%	
	Conlagas 7.40
Total sales 111,660 shares, against 101,570 Saturday,	Crown Reserve 1.34
63,651 a week ago, and 346,639 a year ago. From	Foster Cobalt
ammery 1 to date 25,000,276 against 36,632,690 a year	Great Northern
go.	Hargraves
	Kerr Lake
NEW YORK COPPER	La Rose 1.X
NEW YORK COFFEE.	McKinley-Darraugh
	Nipissing 6.10
Furnished by N. L. Carpenter & Co.	Peterson Lake
	Wanted to the same of the same
Bid, Asked.	Temiskaming

# NEW YORK MONEY.

OUTSIDE SECURITY NOTES.

NEW YORK CURB MARKET.

Kerr Lake
La Bose
Manhattan Transit.
Mason Valley
Mines Co. of America
National Transit.
Nevada Hills.
Nipfasing Mines Co.
Ohio Copper.
Sioux OIL STOCKS. Atlantic Refining Co

Atlantic Refining Co.
Anglo-American Oll.
Buckeys Pipe Line.
Continental Oil Co.
Galena-Signal Oil Qo., com.
Houston Oil Co.
National Transit Co.
Ohio Oil Co.
Pierce Oil Corporation.
Prairie Oil & Gas Co.
South Penn Oil Co.
Standard Oil Age Co.
Standard Oil Indiana.
Standard Oil Indiana.
Standard Oil New Jersey.
Standard Oil New Jersey.
Standard Oil New Jersey.
Standard Oil New York.
Standard Oil New York.
Standard Oil Ohio.
Union Tank Line Co.
Vacuum Oil Co.
Indiana Pipe Line.

# WALL STREET GOSSIP.

Reading first preferred sells ex-dividen

Application has been made to the New York Stock Exchange to list \$5,000,000 ad-ditional Southern Bell Telephone and Telegraph Company first mortgage thirty year sinking fund 5 per cent bonds due

Standard Milling Company has declared a cash dividend (No. 3) of 3 per cent on the common stock, payable June 22. Previous dividend was 2 per cent, paid July 18, 1912.

The net carnings (before depreciation) of the California Petroleum Corporation and its subsidiaries as officially reported for the month of April, 1914, were \$192,572, comparing with \$188,641 for April of last year. For the four months ending April the earnings were \$702,150 this year, comparing with \$723,826 last year.

Between 700 and \$00 men returned to work after an idlenes of three weeks when the Bessemer plant of the Republic Iron and Steel Company resumed operations last hight. Every department resumed, except the 20-inch mill of the Brown-Bonnell plant, and on other mills will go on later in the week. The Baidwin Locomotive Works has received an order for eight locomotives from the New Orleans and Northwestern Rallroad, five of the Pacific type and three milkados.

Completed details of the pending merger of the Ohio independent telephone companies, to be known as the Ohio State Telephone Company, propose outstanding capitalization of \$23,000,000. The

It is expected that the consolidation will economize operation and financing through concentrated management and make possible extensions and improvements insuring better service.

It is expected that the consolidation will economize operation and financing through concentrated management and make possible extensions and improvements insuring better service.

It is all the possible extensions and improvements insuring better service.

When the Ford Motor Company has a birthday anniversary it has a real party. On May 19, last, it celebrated the occasion by declaring a 100 per cent cash dividend in addition to the regular quarterly 15 per cent, or \$19,000,000 in cash being passed over to the eight shareholders the corporation boasts. This year \$2,000,000 was required for the distribution, but the sum is small beside Ford sarnings. On its \$2,000,000 capitalization the company, during the ten years ended with 1912, sold \$258,878,525 worth of cars and retained net profits of \$69,405,832. For 1912 alone profits were \$25,000,000.

This is the record of the "little giant" of the automobile industry. It is an example, however, that none of the other makers may have been able to follow. The Company ha

of the automobile industry. It is an example, however, that none of the other makers may have been able to follow. The General Motors Company, which showed 38.9 per cent on its common stock last year, is the second largest with the automobile world. The Willys-Overland Co. runs third, with 25.5 per cent on \$20,000,000 common in 18.13.1 There may be larger earners, based on capitalization, among the smaller concerns, but if so, they have concealed the fact from the public.

A. B. Leach & Co. say that demand for short term securities is well maintained. Of the investment situation generally they comment: "We are in receipt of a number of letters from correspondents throughout the East and Middle West, dealing with investment conditions. The

## NEW YORK PRODUCE.

New York, May M -- MILLFEED-Steady:

WASHINGTON STOCK EXCHANGE. PUBLIC UTILITY STOCKS.

MINING STOCKS.

merger of the Ohio Independent telephone companies, to be known as the Ohio State Telephone Company, propose out-standing capitalization of \$2,000,000. The

al.75; cara, per crate, 1280.30; asparagus, per donen bunches, 182.25; ribbarb, per bunch, Hgal; cauliflower, Bouth Carolina, per basket, 1282.20; lima beana, per basket, 100.

EdiGS-Nearby firsts, per don, 1921; Southern, 19.

FRESH FISH AND CRABS-(Prices given below are by the pound unless otherwise stated.)—Butter, and stars, large, 810; carp, 645; crocus, per bbl., 8,40; mackers!, 29; roce, boiling, 20; don, medium, II; do not be white reach large. H: do, white panies.
It is expected that the consolidation

Asked.

A. B. Leach & Co. say that demand for short term securities is well maintained. Of the investment situation generally they comment: "We are in receipt of a number of letters from correspondents throughout the East and Middle West, dealing with investment conditions. The general tenor of these letters is that we are now going through a period of suspended animation. The undertone of sentiment is hopeful and there is a satisfactory amount of business, although transactions are not so large as some time ago. Investors who have funds available, but do not enter the market, asy that they prefer to see how the rate decision and the Mexican trouble will work out. That there will be an out-burst of unusual activity when these matters are satisfactorily settled—and they comment: "We are in receipt of a number of letters from correspondents throughout the East and Middle West, dealing with investment conditions. The general tenor of these letters is that we are now going through a period of suspended animation. The undertone of sentiment is hopeful and there is a satisfactory amount of business although. matters are satisfactorily settled—and foregone conclusion. Meanwhile every indication of excellent crops and renewed dustrial activity is causing rippies of ptimism radiating in all directions."

The starty and ninery days. By see cent for for contine, 3 per cent for five and six months, 3 per cent for five and six months, 2 per cent for five and six months, 3 per cent for five and six months, 5 per cent for five and six months, 6 per cent for five and six months, 7 per cent for five and six months, 7 per cent for five and six months, 7 per cent for five and six months, 8 per cent for five and six months, 9 per cen

TYPE MACHINE STOCKS NATIONAL BANK STOCKS. SAVINGS BANK STOCKS. of Commirce & Serings. FIRE INSURANCE STOCKS. TITLE INSURANCE STOCKS mbia Paper Mfg. Co.... 125

WASHINGTON PRODUCE.

	Visited Committee of the Committee of th	
	Furnished by W. B. Hibbs & Co.	
-44		Bid
0	Adventure	114
0	Bohemia	
	Cal. & Aria	
	Cal. & Hecla	
	Copper Range	X's
	East Butte	19%
	Franklin	- 4%
	Indiana	4%
	Lake	
	La Salle	
	Mason Valley	
	Mayflower	
ez.	Mergenthaler	
	Michigan A	
	Mohawk	
ns-	North Butte	
	North Lake	
nd		
d	Old Dominion	
ã		76
-	Quiner	
	Shannen	514
m-		
at k		
_	Swift	37%
K.	Tamarack	
<b>4</b> .	Trinity	3%
68		151
er.	Utah Con	104
	Victoria	254
et	Wolverine	42%

daily with an ingenious attachment fo

Cintado		DUC		
ished by W. B. H	Open. 20.00	High. 39,15	Low. 20.00 19.77	
mber	10,00		9.90 10.05	10.0
mber		11.25	11.30	11.

# CHICAGO GRAIN MARKET.

Furnished by W. B. Hibb		0.		0.0
HRAT— uly September	85% 85%		86%	
ulyeptember	66%	66%	65%	
	394	38%	30%	39

BALTIMORE STOCK MARKET.

BALTO, CITY STOCKS (Reg.) GAS AND ELECTRIC. BANKS AND TRUST COMPANIES.

Farm, & Mech. Nat., 60. 6%.

First National, 180. 167%.

National Exchange, 180. 182.

Nathonal Union, 180. 131

U. S. Fidel, & Gust., 185. 186.

Union Trust Co., 18. 186. 186.

Atlantic C. L. R. B. 189. 185. Mon. (V. T.) com.

Mon. (V. T.) com.

Control R. & E. Co., 50.

W. B. & A. pfd. RAILBOAD BONDS. RAILROAD BOND
A. C. L. Conv. Deb. 4a.
Ga., Car. & Fla. 1st 1s, 1925...
Ga., Sou. & Fla. 1st 1s, 1925...
Georgia & Alabama Con. 5a.
New Orleans, Mobile, Chicago 5a.
Scaboard 6 (stamped)..... Saboard (Street Railways.)

(Street Railways.)

B. S. P. & C. lat 48s, 1953...

C. C. Ry, G. & E. Co, 5s, 1959.

Fairmont & Clarks 5s.

Norf. & Portum. Trac. 5s.

United R. & E. Tond 5s, 1956...

United R. & E. Co. lat 4s, 1969...

Wish., Balto, & Ann. 5s.

MISCELLANEOUS.

### BOSTON COPPERS.

9	Penn, W. P. Sa 91%	George W. Barbier as Wigson, the but-		
	Wayland Oil com 5% 5%	ler in the Temple household.	500000000000000000000000000000000000000	
1		Mr. Barbier deserves high praise for	COSMOS.	
	BOSTON COPPERS.	his unerring faithfulness to type, last		
		evening in his clear-cut characterization	George Choos "Vegetable Garden,"	
-	Furnished by W. B. Hibbs & Co.		one of the sprightliest and daintiest	
	Bid. Asked.	also treated the capacity audience to an	musical comedies seen in vaudeville	
30	Adventure 1's 1%	excellent bit of character work in her	this year is gracing the headline post-	
70	Bohemia 15 1%	portrayal of the Brown woman.	tion at the Cosmos Theater this week.	
	Cal. & Aria 66% 66%		It is condensed theater this week.	
	Cal. & Hecla	The Columbia management has given	It is condensed version of Walter	
20	Copper Range N'4 N'4	the ludicrous tangle, created by Mrs.	Rosenberg's "The Count von Strom-	
	East Butte 19% 11	Temple's Telegram, an adequate and har-	berg," and retains most of the plot and	
	Franklin	monious setting the room in Curzon	all of the musical numbers of that	
	Indiana	street, Mayfair, London, in which the	successful operetta. The story tells	1
	Lake 65 65	three acts of the piece transpire, pre-	the adventure and misadventures of an	1
	Mason Valley %	senting an artistic environment for the	heiress and her maid, and the count	
-	Mayflower 65	story. J. C. M.	and his valet, who exchange places to	
ber.	Mergenthaler 21519 214.		escape a "marriage a la convenience"	
000	Michigan 4	DAL UC	that has been arranged for them.	
	Mchawk 44 45	POLI'S.	Five principals and a graceful, hard-	
	North Butte 35% 27		working chorus comprise the cast.	
	North Lake 14 1%	"The Governor's Lady."	Some of the musical hits that scored	
	Old Colony (% 6%	and the state of t	are "The Cuckoo," "Love in a Vege-	
	Old Dominion 65	"The Governor's Lady" is sustaining a	table Garden," "The Texas Ranger."	
	Oneco	splendid revival by the Poli Players this	"My Love is All for You," and "Make	
#1342	Quiner	week, with the famous restaurant scene	Me Love You." Victor Kahn, as	
	Shannen 54 6	quite as effectively represented as in the		
	South Lake	original Belasco production, and some	Bates, the valet, is a clever comedian	
	Swift	exceptionally good acting by every mem-	of the Frank Daniels type with ex-	
80-	Tamarack 37% 27%	ber of the long cast.	ceptional vocal powers. Harry Trunx	
	Trinity	The complications of the story turn	as the count and Blanche Boone as the	
	United Fruit 151 1 151%	upon an interesting problem. Daniel	heiress have prominent roles that they	
her	Utah Con 19% 19%	Slade has risen from humble life to the	fill most acceptably.	
	Victoria	governor's chair and grows ashamed of	Frank Murphy and Pat Kearney.	
	Wolverine 424 424 424 424 424 424 424 424 424 42	the plain little wife of his youth and	who last appeared here as the princi-	
164	U. S. Smeltings	casts her off. He becomes infatuated	pal comedians of the Bon Ton Bur-	
	Granby	with Katharine Strickland, the ambi-	lesquers, have an enjoyable comedy	
ath		tious daughter of a Senator, who aims	skit on burlesque lines, "Nearly a Po-	
te.		to marry him when he is divorced, but	liceman." Reed and Tuttle in classy	
ies.	i an er and it	changes her mind. Slade then seeks a	repartee and original songs that	
et,	In the District Courts.	reconciliation with his wife, but it is	pleased were among the favorites of	
DAL.	in the District Courts.		the show, which includes the Musical	
te,	1	not until two years later, on a wintry	Crockery Shop, an instrumental nov-	
Ber	Mann I Berkham westerday filed suit	night with Jack Frost decorating the	elty, and E. J. Appleby, one of the	
44,	Harry L. Peckham yesterday filed suit	windows and the wind blowing a gale	standard banjo acts of the stage.	
EE'	against the District of Columbia for	that a chance meeting in the popular		
Des	\$25,000 damages, alleging that October 25	quick-lunch restaurant causes the wom-	Pathe Weekly of this week contains a	
te.		an's pride to listen to the call of the	lot of news and pictures from Mexico	
LOC	operated by the Sixth police precinct in	heart and she takes back the humbled	and the border and scenes from the	
nen.	E near Fifth street northeast, and seri-		Shriners' parade at Atlanta and the	
all-	ously injured.	To Izetta Jewel, as Mary Slade. "The	last suffrage parade to the Capitol.	
ma	Company of the compan	Governor's Lady," whose rare good sense	Secretary Parallel Control	
	Elizabeth Ray, in her will dated Sep-	and homely affection could endure even	GLEN ECHO PARK.	
19,	tember 3, 1913, filed for probate yesterday.			
04	leaves everything to her sons William			

Although he lost his left arm and leg and right hand several years ago a California automobilist drives his car

FINANCIAL.

# OHIO OIL

"Cash Position-The Company has added \$10,000,000 to its cash in bank since January the Company had stored in tanks in Illinois This is the explanation of the discrepance between the balance sheet of Company and recent return to the Ohio authorities in which Company voluntarily increased its per-sonal tax property valuation by about \$10,-

We have consistently advised the purchase of Ohio Oil for investment. Purchases may made mader the terms of The Twenty Pay-ment Plan, or for cash. Send we leaflet and information. SIATTERY & 6
Dealers in Investment & curities

40 Exchange Place, New York.

Established 1908

# The Safest Investments

Are those that do not flortuate during dis-turbed conditions of the money or sto & manturbed conditions of the money or st. k man-kets. First deed of trust notes this, mort-sages), well secured or real estate in the Dis-triet of Columbia, constitute "gilt-edge" in-resturents. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from 100 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co.,

777 Fifteenth Street " rthwest.

# At the Theaters Last Night

### COLUMBIA.

delicate beauty was accentuated last evening by a succession of smart frocks which bid fair to be the envy of the matinee devotee throughout the present week.

Miss Heming is capably supported by Earle Brown as Frank Fuller, the loyal friend, who involves himself in a mess in his effort to help his friend; John M. Kline, who gives a vigorous interpretation of Jac. Temple; Willard Robertson as Capt. Sharpe: Everett Butterfield as the real John Brown; Miss Jessie Glendening as Dorothy, the sister of Mrs. Temple; Miss Carrie Thatcher as Mrs. Frank Fuller; miss Julia Blane as Mrs. Brown, and working orchestra. The always interesting motion pictures complete a bill of the world feet of the succession of the su Miss Julia Blanc as Mrs. Brown, and George W. Barbier as Wigson, the but-ler in the Temple household. Mr. Barbier deserves high praise for his unerring faithfulness to type, last

To izetta Jewei, as Mary Siade, "The Covernor's Lady," whose rare good sense and homely affection could endure even unfaithfulness, must go the credit of library in the state of the capitol. Elizabeth Ray, in her will dated September 3, 1912, filed for probate yesterday, leaves everything to her sons, William O. Ray and Anthony L. Ray, and her istum, II; a white, a whit the discarded wife with her persuasive circuit for the past few seasons was voice, and contributes some cloquent acting in the third act where she tells of the struggle which she has

# CROSSER BILL HEARINGS TO BE RESUMED TODAY

Iwo Men Will Appear Before Committee to Protest Districtowned Railways.

Hearings on the Crosser bill to have the District take over and operate its street railways will be resumed this morning by the House District Commit-

While the schedule today includes more testimony against the bill, there is no indication as yet that any one is to appear in behalf of the measure.

had no record that any committee of that organization was contemplating lodging a protest against the bill nor taking it up for consideration. William M. Shuster, assistant secretary, made a similar report for the Board of Trade. Indications yesterday were that unless ners come forward with some cogent reasons for their recom-mendation favoring municipal ownership or unless the civic organizations show some interest in the measure, the bill will be tabled by the District Committee and not reported to the House. This action may be taken at the conclusion of the hearings today unless the committee hears that the Commissioners or citizens wish to appear in behalf of the

## FATES AGAINST FULL SENATE. Senator Bradley Died Day Follow-

ing Senator White's Accession. "Nature seems set against keeping this body complete," a United States Senator said yesterday, in commenting on the death of Senator Bradley, the day fol-lowing the seating of Senator White, of

lowing the seating of Senator White, of Alabama.

"It would almost take a historian to discover just when there was a complete Senate; that is, two Senators from ever; State. This complete atate was reached Friday, when White was sworn in, but the very next night Senator Bradley died, and the Senate is again incomplete."

Helen Tracy are quite equal to the less important roles. A large audience received the play with the enthusiasm born of when represents the joint authorship of Frank Wyatt and William Morris, and which has been touching the risibilities of audiences its original production by Walter Lawrence at the Madison Square Theater, New York.

From the moment Jack Temple begins to speil his year to his practy with one John Brown, and the little lady sends a telegram to the somewhat vague address given her by friend husband, the audience is keenly conscious of impending troube, but is not prepared for the succession of ludicrous situations which following mapped once again, with suspicions and Jealousies all aliayed.

While this astisfactory conclusion of the thoroughly original farce is being a accomplished the audience is kept in large way and the suffered way and though many unintended hands; a delightful occupation for a summer's evening, exacting nothing of an auditor way an amused interest.

Make A saide from the eminent suitability of the Wyatt-Morris farce for the summer evening, exacting nothing of an auditor whom he minerosiates with a serious who may be impersonates with a serious who may be a succession of sering of operatic selections in a phenomenal soften control of the temperamental Mrs. Temple whom she impersonates with a serious which bid fair to be the envy of the serion by a succession of smart frocks which bid fair to be the envy of the summer have been been been the sensetion of the summer serion with the large of the columbia Company, presenting Miss Violet Heming in the whom she impersonates with a serious which so the temperamental Mrs. Temple whom she impersonates with a serious which so the temperamental Mrs. Temple whom she impersonates with a serious which has guite entertaining. Smiling Mr. Asaic from the eminent suitability of the Wyatt-Morris farce for the summer serion production of serion of

ing motion pictures complete a bill of the usual Keith quality.

Justice Anderson yesterday cited the Interstate Commerce Commission to show cause Friday why a writ of mandamus should not issue to compel it to enter an order in the Industrial Railways case in reference to the Newburgh and South Shore Railway Company. The commission I said for I said to the Shannon is effective as the Industrial Railways case in reference to the Newburgh and South Shore Railway Company. The commission I said for I said to the Shannon is effective as the I said interpreted the difficult Maxixe as the I said interpreted the difficult Maxixe as the I said interpreted the difficult Maxixe as the said of the big throng that saw their first Katherine of the struggle which she has the said that the said of the big throng that saw their first Katherine of the struggle which she has exhibition at Glen Echo Park last night.

Richard Buhler is an excellent Slade, and so the said of the big throng that saw their first Katherine of the struggle which she has exhibition at Glen Echo Park last night.

Richard Buhler is an excellent Slade, and so the said of the s it should be danced, they were frequent

it should be danced, they were frequently interrupted by hearty applause.

Miss Taylor, who is a native of Washington, is a petite little dancer, who deserves all of the good things said about
her. Nor was the dancing pavilion the
only center of attraction, for the same
old line pushed its way along to get a chance at the coaster and a ride through the tree-tops. The gyroplane had its fol-lowing and, as usual, a mount was hard to get on the new merry-go-round.

# CRANDALL'S.

in behalf of the measure.

W. J. Clarke, of New York, a member of the committee of the National Civic Federation, which visited Europe to study municipal and other government ownership of public utilities, is one of the winesses to appear before the committee this morning.

F. C. Henderschott, of New York, is to appear for the American Electric Light Association, and Clarke N. Rosencrants of the Electric Lighting Company, of Milwaukee, is also scheduled to be heard.

Neither the Board of Trade nor the Chamber of Commerce has taken any action with respect to the municipal ownership bill. Thomas Grant, secretary of the Chamber, said yesterday afternoon and last evening to wites the first release of the Vitagraph feature, 'A Million Bid,' enture play and photo-actors. This masterpiece is in five parts. This masterpiece is in five parts. The other parts are duced by the Kalem company.

For today, Wednesday and Thursday the feature play will be "The Million Bid," in addition to this head-liner the regular photo bill will be shown.

For Friday's attraction "The Old Folks from Way Down East" will be the feature. Saturday, "Treachery," a four-part drama of jungle life is the principal photoplay. Crowded houses were in attendance all

The first performances of the summer program at the Casino Theater were greeted by crowded houses. "Samson" is the feature film to be shown the entire week. The film representation which the Universal Company has evolved from the history of Samson, and told in six parts follows the account of the book of Judges with accuracy. An orchestra has been engaged. Forty fans have been installed.

